



HUMAN TOUCH | *VALUE CREATING* | *e-LOGISTICS*

Chairman's Message

In 1995, I founded Binex with Mr. Tim Park in a small office in Compton, California. Since then we have grown into a reputable, full-service logistic company with fifteen offices strategically located in the key logistic hubs in the U.S., Canada and Mexico. Our mission is to offer [utmost customized services](#) best suitable to each individual customer's needs, and provide them with [no-hassle shipping experiences](#) to anywhere in the world at a [cost competitive and compelling manner](#).

Binex wants to become [your reliable and trustworthy supply chain partner](#). We listen to your unique shipping needs and provide flexible logistics capabilities. We provide [user-friendly cargo tracking systems](#), along with readily available [warmth of human touch from our experienced team of professionals](#). These offer us the competitive advantage within our industry, while rendering most satisfactory service to our customers.

One of the true passions of mine is the [welfare of my people](#) at Binex and the [community as a whole](#). Our people are nourished and provided with [promising career path](#), and our company takes part in various [charitable events](#) around the world, providing for those who are less-privileged.

Looking forward, I am sure we will confront many challenges in this rapidly-changing environment as we continue to grow our business, but I am equally sure that we will make further progress in pursuing our vision and goal to be a [responsible leader in our industry](#) and provide our customers with value-creating [Total Logistic Management](#) services.

Sincerely,

David Paek

Chairman of Binex

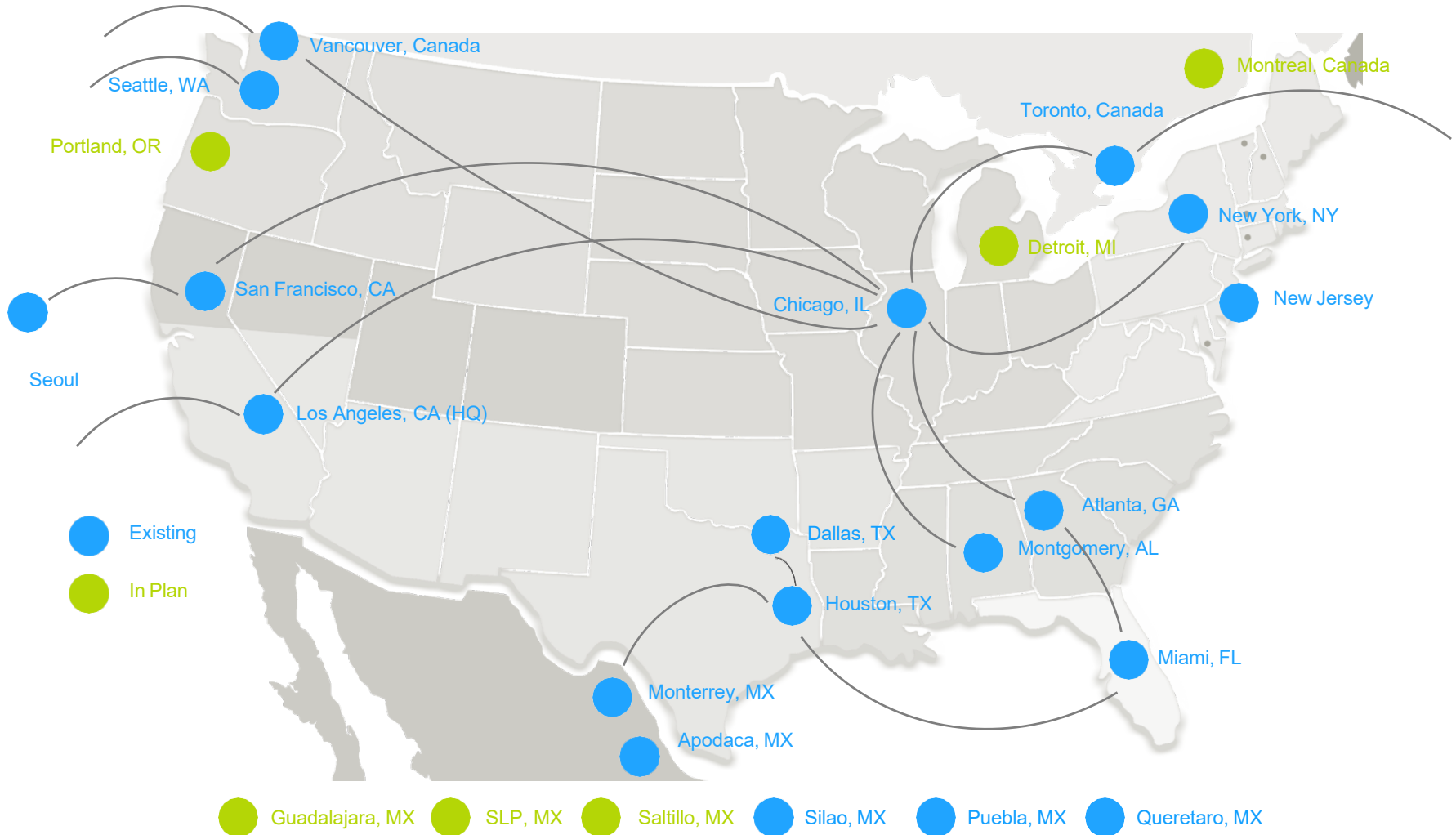
Corporate History

- 1995 Established Binex by David Paek and Tim Park
- 1996 Established Binex - New York
 - Selected as [Costco Wholesales \(Korea\)'s exclusive US Logistics Partner](#) to present day
- 1999 Established Binex- Chicago (with our 1st Distribution Warehouse)
- 2003 Launched Perishable Cargo Division of Binex
- 2004 Introduced [Binex – Informative Software System](#)
- 2006 Established Binex – Atlanta
 - Became Boeing's Logistics Partner in supplying Korean Arm Services TMS (Transportation Management System) and WMS (Warehouse Management System) services
- 2007 Established Binex - Montgomery (with our 2nd Distribution Warehouse)
- 2008 Established Binex - In-House Custom Broker Services
- 2009 Established Binex - San Francisco
- 2011 Established Binex - Toronto, Canada, Seattle, WA, and San Francisco (3rd WH)
- 2012 Established Binex - New York (JFK Branch) and Atlanta (4th Warehouse)
- 2013 Corporate HQ relocated to a Binex-owned building/warehouse in Torrance, CA
- 2014 Established Binex- Miami, FL
- 2015 Established Binex – Mexico, Seoul-Korea, and Houston, TX
- 2016 Relocation of Binex -Toronto, Canada with Warehouse Expansion
 - Launched Bonded CFS Operation in Seattle, WA

Corporate History

- 2017** Established Warehouses in Apodaca & Silao, and Sales Office in Puebla, Mexico
Launched Bonded CFS Operation in Toronto, Canada Implemented WMS System in Toronto, Canada
Established Binex- Vancouver, Canada Branch Office Apodaca Warehouse relocated to a 120,000 sq. ft. Warehouse TNA Freight, LLC: Established In-House Trucking Division
- 2018** Established TSA Certified Cargo Screening Facility with X-Ray Screening
Capability in Los Angeles Headquarter
Established Reefer Facility in Los Angeles Headquarter
- 2019** Launched Magna Canada Group- Designated 3PL Partner
Advanced Cargo Tracking System
- 2020** Established Distribution Center in Santa Fe Springs, CA, USA
Established Sales Office in Queretaro, Mexico
Established Warehouse in Puebla Mexico
Seattle Branch Moved to New Warehouse with Reefer Facility
- 2022** Established Binex – Dallas
- 2023** Chicago branch purchase and relocated to a new building
Expanded fulfillment business to Anaheim, CA, and Cranbury, NJ

Nationwide Strategic Locations & Gateways



Our Vision in International Logistics



Our Strengths Total Logistic Management

"One-Stop & Worry-Free Services to Our Customers"

● Our People

Service-Oriented Professionals Offering Customized Services to each Customer

● Our Experiences and Know-How

of the Logistic Industries

● Strategic Locations in North America

Binex's Offices & Warehouses with Local Expertise

● Strong Networks of Our Reliable Partners

(Steamship Lines, Airlines, Railroad Companies, Truckers, 3rd Party Warehouses, and Global Shipping Partners)

● Competitive Rates

through Volumes and Global Relationships

● Efficiency

Our Informative Software Systems, TMS, & WMS Services

● Customer Services

Medium-sized growing company providing customers with leverage of a large logistic group while keeping the efficiency and 'human' element in our customer services.

Total Logistic Management Services We Provide

Air & Ocean Transportation for:

Full Container Load (FCL) / Less Than Container Load (LCL) / Dry and Reefer / Hazardous Material & Special Handling / Industrial & Heavy Equipment / Licensed Cargo / Military Cargo / Exempted Commodities / Project Cargo (out-of-gauge, break bulk, & awkward size)

Customs Brokerage Services:

U.S. Customs Clearance / Continuous Custom Bond Applications / Automated Manifest System Filings (AMS) / Importer Security Filings (10+2) / FDA Registration / FDA Filings / USDA Filings / Automated Export System Filings (AES)

Cargo Consolidation & Deconsolidation (F.A.K.) in Air and Ocean

Weekly services from LA, San Francisco, Chicago, Seattle, New York, Atlanta, and Toronto Canada to Busan, Korea and all major ports worldwide

3rd Party Logistics (Fulfillment Service) Driven by Visibility System

Binex has become one of the leading NVOCCs focusing on 3rd Party Logistics. Through our determination of technology driven system combined with our field experience and customer service oriented mind, we offer complete, dependable, and cost effective 3PL services – including but not limited to [TMS \(Transportation Management System\)](#), [WMS \(Warehouse Management System\)](#), and [VMI \(Vendor Managed Inventory\)](#) to our customers. Our State-of-the-Art cargo tracking systems also allow our customers to trace their shipments in real time.

E-Commerce

Binex is passionate about adding value to your supply chain and we provide e-commerce logistics solutions based on the customers' needs.

Corporate Milestones



Binex has been selected as Costco Wholesale (Korea)'s exclusive U.S. freight forwarder and P.O. Management Service Provider for 22 consecutive years since 2000.

Binex has been providing comprehensive logistics service for Boeing Aerospace to export military hardware to S. Korean Arm Services since 2005. Their shipments normally contain national defense cargoes that are highly sensitive and license required materials, extreme care, and special handling. Binex has gone through a series of interviews, inspections by Boeing, and we meet all their requirements between the U.S. and Korean governments.

Customer information systems such as Binex's Informative Software Systems (ISS), Transportation Management Systems (TMS), and Warehouse Management Systems (WMS) are vital in providing customers with on-time tracking information. In 2004 Binex launched its own state of the art information systems, which, not only provides software for all internal use, but provides real time online tracking to all our customers for all their import/export cargoes whether it's on ocean, in the air, or at rail. Our customers can access and print documents such as B/L, arrival notice, and an invoice from our system.

Binex started to focus on perishable export shipments from 2003, and today our company is known as one major perishable freight forwarder in the industry. We started with Cherry air shipments from Washington and California states, and now we handle more than 800 containers load per year on fresh fruits and produce such as Citrus, Pomegranates, Grapes, Broccolis, and etc. Today, approximately 40% of U.S.-grown Cherries, and 70% of U.S.-grown Pomegranates consumed in Korea are shipped by our company.

Major Global Logistics Partner



Major Customer



Security & Risk Management



FMC

- NVOCC
- Freight Forwarder



C-TPAT

- NVOCC
- Freight Forwarder
- Equivalent to AEO
- US Customs Broker



CNS

- FAA Agent
- IATA Agent
- IAC Agent
(Indirect Air Carrier)



RISK MGMT

- Loss
- Damage
- Clerical Error
- Mis-Routing
- \$ 1 M per B/L Coverage

Automated Manifest System (AMS) & Importer Security Filing (ISF)



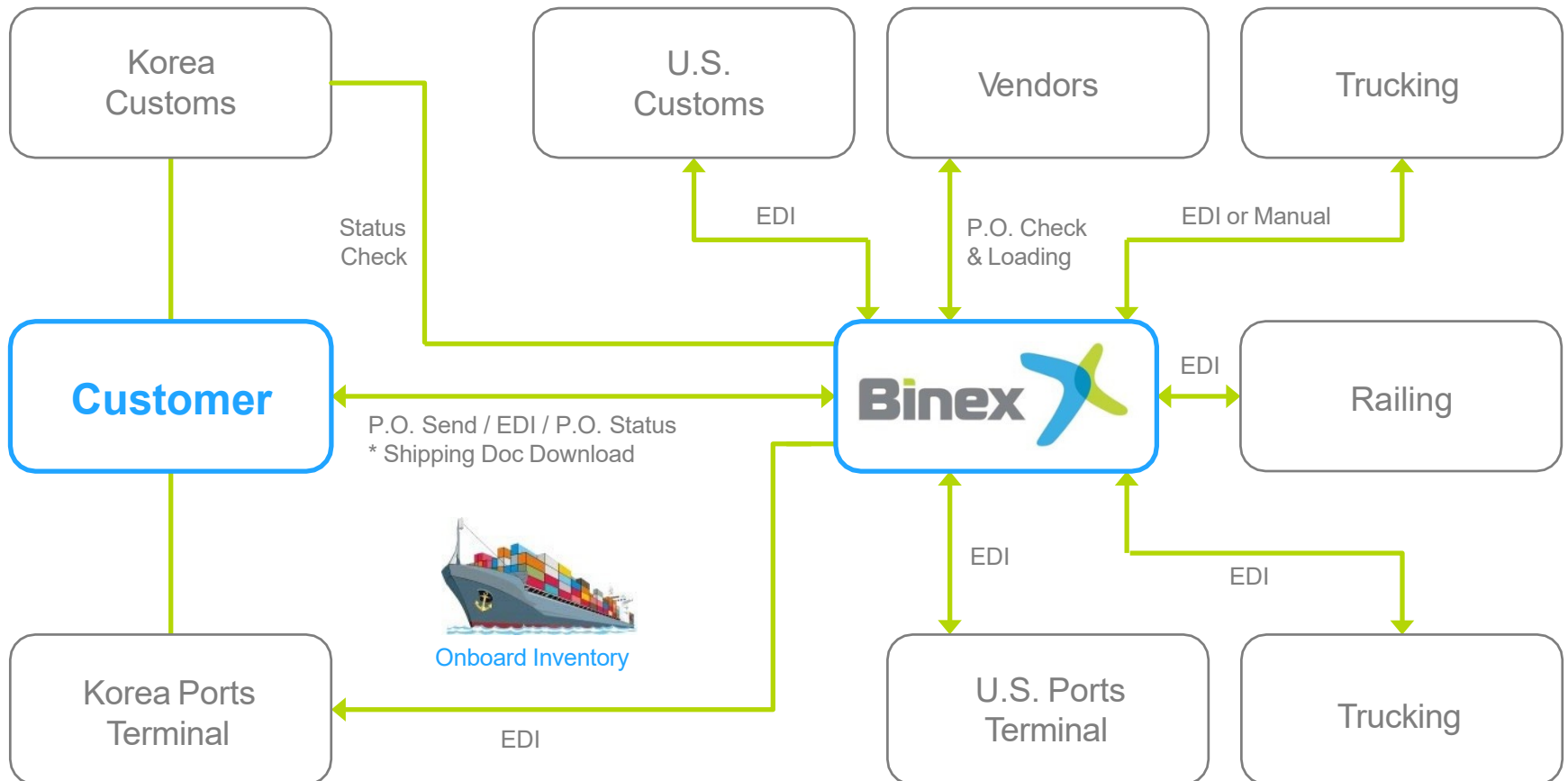
U.S. Customs and Border Protection

The **Automated Manifest System (AMS)** is a multi-modular cargo inventory control and release notification system for sea, air, and rail carriers. AMS speeds the flow of cargo and entry processing and provides participants with electronic authorization to move cargo prior to arrival. AMS facilitates the intermodal movement and delivery of cargo by rail and trucks through the In-bond system. AMS reduces reliance on paper documents and speeds the processing of manifest and waybill data. As a result, cargo remains on the dock for less time, participants realize faster tracking, and Customs provides better service to the importing community. Our AMS system allows us to submit AMS filing for our customers and participate in the U.S. Customs AMS cargo release notification system for rapid identification and release of shipments.

The **Importer Security Filing (ISF)** or 10+2 rule by USCBP states that it is the importer's responsibility to submit ISF to the U.S. Customs at least 24 hours prior to cargo loading onto the vessel at departing port. Failure to comply with the new rule could result in monetary penalties as well as delay of cargo. ISF requires submission of certain cargo information to U.S. Customs in advance. Our ISF system allows us to submit filing for our customers to meet the new regulation.

Our experienced **Customs House Brokerage (CHB)** team represents you in dealing with the Customs and ensures seamless compliance and total visibility for your international shipments.

Informative P.O. Management: EDI System



In-Transit Inventory Forecast

Current Inventory By Item

POL: [] FDEST: USLGB LONG BEACH, CA
 Shipper: [] Item: []

Retrieve Clear Excel Down

Total : 110 [Unit : Item QTY]

Item	F.DEST	Factory Out	On The Sea	Transshipment	CY Inventory	In Land	In-Transit Inventory
1752	LONG BEACH,CA, US	34	0	0	0	0	3
209064	LONG BEACH,CA, US	30	0	0	0	0	3
2776	LONG BEACH,CA, US	8	0	0	0	0	0
30131	LONG BEACH,CA, US	103	0	0	0	0	10
32214	LONG BEACH,CA, US	43	0	0	0	0	4
34253	LONG BEACH,CA, US	1,440	0	0	0	0	1,44
34708	LONG BEACH,CA, US	19	0	0	0	0	1
3851	LONG BEACH,CA, US	184	0	0	0	0	18
38518	LONG BEACH,CA, US	17	0	0	0	0	1
39528	LONG BEACH,CA, US	364	0	0	0	0	36
39674	LONG BEACH,CA, US	11,000	0	0	0	0	11,00
40127	LONG BEACH,CA, US	0	0	3,500	0	0	3,50

Shipment List by Item

Excel Form Setting

PO No	CI No	MBL No	HLB No	Container No	Type	FCL/LCL	Item
36990-5328282			HJLTSHA12010001	HJCU123	20G	FCL	39674

Close

Forecasted Inventory By Item

Upd. POD ETA: 2Week 01/10/2012 Shipper: [] Item: []
 POL: [] POD: [] FDEST: []

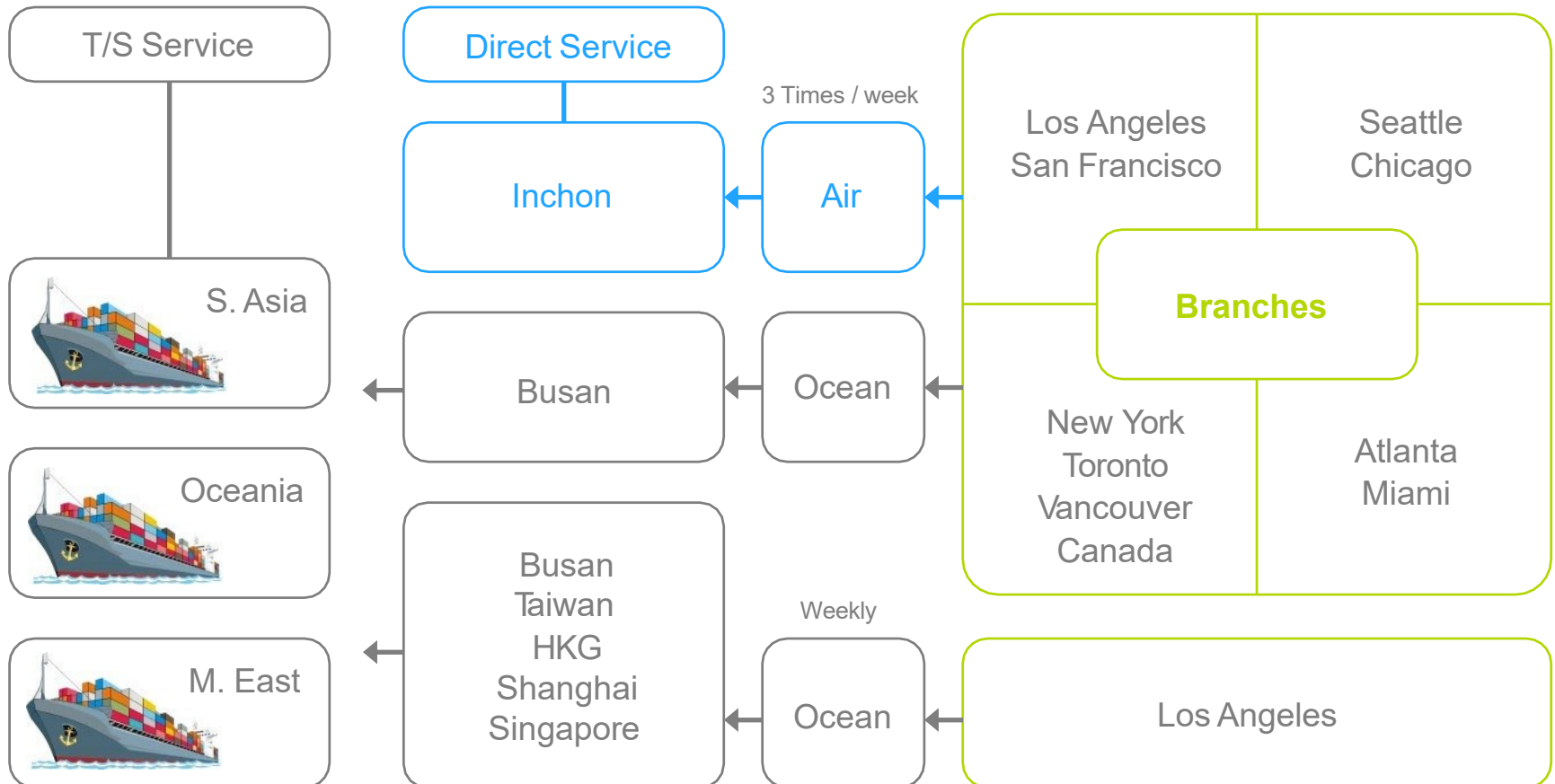
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Total : 7 [Unit : Item QTY]

Item	POD	2 th Week	3 th Week	4 th Week
		01/08/2012 ~ 01/14/2012	01/15/2012 ~ 01/21/2012	01/22/2012 ~ 01/28/2012
39674	LONG BEACH,CA, US	11,000	0	0
45430	LONG BEACH,CA, US	60,000	0	0
66840	LONG BEACH,CA, US	4,728	0	0
68519	LONG BEACH,CA, US	3,900	0	0
P35439	LONG BEACH,CA, US	690	0	0
P37325	LONG BEACH,CA, US	2,520	0	0
P42620	LONG BEACH,CA, US	1,728	0	0
Total		84,566	0	0

illustrative

Consolidation Service: Air & Ocean



Moving Fresh Produces



Moving Live Sea Foods



Special Project: Military Cargo



Boeing

F-15K Appointed Forwarder



DAPA

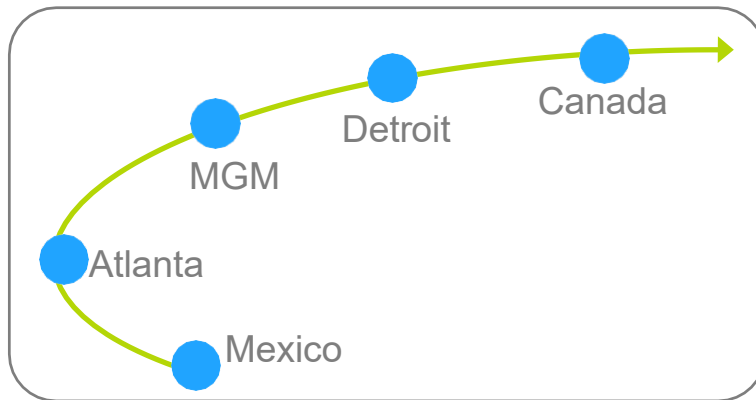
Korea Defense
Acquisition Program
Administration



KAI

Korea Aerospace
Industries

Special Project: Auto Parts



HYUNDAI

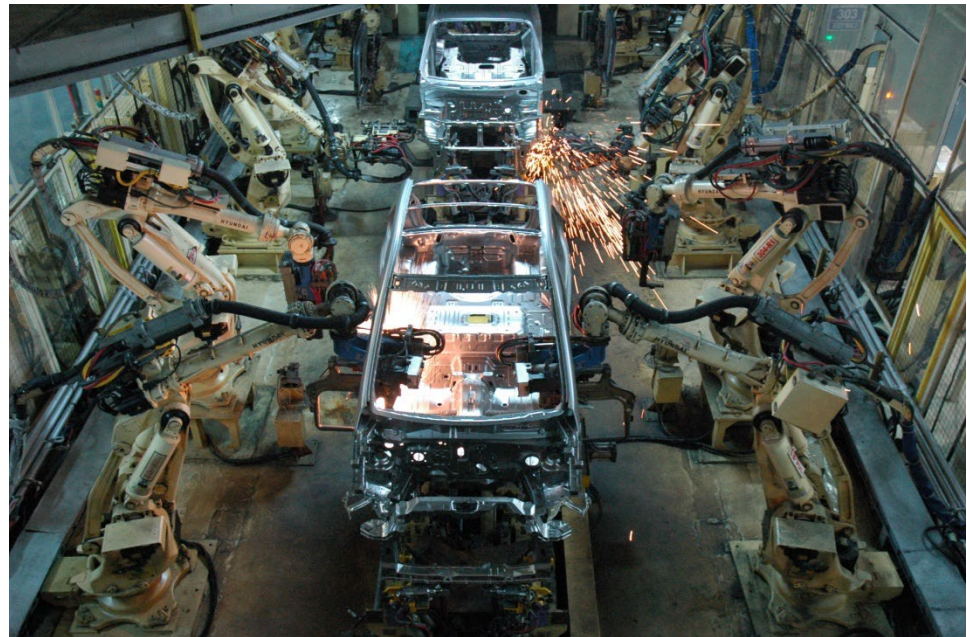
KIA

GM

Chrysler

- SeJong
- Mando
- Dea Heung
- Nifco

- Se Won
- Dae Dong
- HSS
- Magna



Our Contribution Back to the World

Binex proactively contributes to communities through corporate contributions, associate volunteerism, as well as various unique programs such as:

Children's Miracle Network Hospitals

Children's Miracle Network raises funds for North America's children's hospitals that are used to fund life saving care, education and research for our children.

Brittany's Hope Foundation

Brittany's Hope Foundation is a non-profit foundation dedicated to aiding and facilitating adoptions of special needs children from around the world. It raises funds and work with adoption agencies to lower the cost of adopting special needs children.

Han-Schneider International Children's Foundation

Through faith, love and compassion, the Han-Schneider International Children's Foundation is committed to breaking the cycle of poverty by creating a new cycle of prosperity. The mission of this Foundation is to provide life-saving essentials to the world's most destitute children.

Madison House Community, The Yakima Union Gospel Mission (YUGM)

The YUGM exists to provide Christ-centered rescue, recovery and restoration to men, women and children in need. Madison House is one of the programs offered by the Yakima UGM. It is available, at no cost, to all youth and adults who wish to participate in constructive activities; after-school and all day during the summer.

Hunter's Hope Foundation

Hunter's Hope Foundation is a non-profit organization committed to giving hope through education and awareness, research, and family care for Krabbe, Leukodystrophies, and Newborn Screening.

GCS(Grace Community Service)

The Foundation provides food and necessities everyday to people in need, and provides assistance and hope to people with cancer and disabilities.

MPAK(Mission to Promote Adoption of Kids)

MPAK is a non-profit organization that enables homeless children to grow up in loving homes through adoption.

Why Consider Binex as Your Logistics Partner?

- Licensed NVOCC (Non-Vessel Operating Common Carrier)
- Global Network Presences
- Customizable Service for Each Customer's Logistical Needs
- Competitive Rates through Volume and Global Relationships
- Sea-Air Service for Timely Sensitive Special Cargoes
- Timely and Accurate Data Transmission Directly to the U.S. Bureau of Customs and Border Protection Agency
- C-TPAT Participant in the U.S. for Fewer Delays of Inbound Goods
- Our state-of-the art Informative Software Systems
- Import, Factory Inventory, to Nationwide Distribution
- Solutions for All Your Global Logistical Needs.... Our Total Logistics Management.

We are the right solution for all your shipping needs.....